

Message Text

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E.O. 11652 N/A
TAGS EFIN, AR
SUBJECT IMF/WORLD BANK ANNUAL MEETING

REF: STATE 203590

1. GUILLERMO BLANCO, DIRECTOR OF INTERNATIONAL ORGANIZATIONS, INFORMS US THAT ONLY ISSUE OF IMPORT TO BE PURSUED BY GOA DELEGATION TO FORTHCOMING IMF/WORLD BANK MEETING IS QUESTION OF ARGENTINE REPRESENTATION ON IMF BOARD OF DIRECTORS. ARGENTINA CURRENTLY HAS DIRECTOR WHO REPRESENTS ARGENTINA, URUGUAY, CHILE, BOLIVIA, PARAGUAY, AND ECUADOR. BECAUSE OF ADJUSTMENT PROCESS REQUIRED BY NEED TO PROVIDE DIRECTOR POSITION FOR SAUDI ARABIA, ARGENTINA AND ITS CURRENT PARTNERS WILL LOSE THEIR CURRENT DIRECTOR POSITION AND HAVE TO FIND ANOTHER DIRECTORATE WITH WHICH TO ASSOCIATE THEMSELVES. ARGENTINA WILL TRY TO ASSOCIATE ITSELF WITH SPAIN BUT SOME OF ITS OTHER PARTNERS MAY DECIDE TO JOIN BRAZIL.

2. ONLY MAJOR ISSUE WHICH MAY BE RAISED WITH US DELEGATION IS OUR HUMAN RIGHTS POLICY, PARTICULARLY AS IT DIRECTLY AFFECTS ARGENTINA THROUGH OUR VOTES IN IFI'S, EXIMBANKS CREDITS, AND CUT OFF IN MILITARY SALES UNDER HUMPHREY-KENNEDY AMENDMENT. AS OF NOW, LIMITED OFFICIAL USE

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NO BILATERAL MEETING HAS BEEN REQUESTED.

3. HUMAN RIGHTS IS THE ONLY MAJOR BILATERAL ISSUE BETWEEN OUR TWO COUNTRIES. IN ANY BILATERAL MEETING WITH THE ARGENTINES, US DELEGATION SHOULD DISCUSS FRANKLY OUR CURRENT PERCEPTION OF HUMAN RIGHTS SITUATION IN ARGENTINA AND HOW THIS WILL AFFECT OUR FINANCIAL

RELATIONS.

4. GOA DELEGATION WILL BE HEADED BY MINISTER OF ECONOMY JOSE MARTINEZ DE HOZ. ADOLFO DIZ, PRESIDENT OF CENTRAL BANK, WILL BE HIS ALTERNATE. GOA DELEGATION WILL ALSO INCLUDE JUAN OCAMPO, PRESIDENT OF THE BANCO NACION; FRANCISCO SOLDATI, DIRECTOR OF CENTRAL BANK; AND POSSIBLY EGIDIO IANNELLA, PRESIDENT OF BANCO NACIONAL DE DESARROLLO. PRIOR TO IMF/IBRD MEETING, MARTINEZ DE HOZ WILL GO TO THE INAUGURATION OF THE BANCO DE PROVINCIA DE BUENOS AIRES BRANCH IN LOS ANGELES AND OF THE BANCO NACION BRANCH IN SAN FRANCISCO. THE MINISTER HAS ALSO AGREED TO ATTEND A DINNER ORGANIZED BY CONTINENTAL ILLINOIS BANK IN NEW YORK FOLLOWING THE IMF/IBRD MEETING.

CASTRO

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